(d) The inflows of foreign investment depend upon several factors, which include domestic economic conditions, policy regime governing foreign investments, world economic trends and strategy of global investors. The inflow of funds particularly in large projects in sectors like Power. Telecom, Infrastructure, etc., where the gestation period is long, normally takes place in phased manner depending upon the fund requirement.

Committee on FDI

930. SHRI DINA NATH MISHRA: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government have taken into consideration the Report submitted by the Committee on Foreign Direct Investment (FDI) under the Chairmanship of Planning Commission Member, Mr N.K. Singh;

(b) if so, Government's view on dismantling FIPB and Foreign Investment Implementation authority to be replaced by more suitable body so that FDI may have smooth passage; and

(c) whether Government have studied the systems being practised in countries like Malaysia, Brazil, Korea and Canada on the one hand and China which has a different political system?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH): (a) The report of the Steering Committee on FDI is yet to be received.

(b) Does not arise in view of (a) above.

(c) Comparative analysis of FDI regimes followed by different countries is made on an ongoing basis.